



UPL Limited, Uniphos House,
C.D. Marg, 11th Road, Madhu Park,
Khar (West), Mumbai – 400052, India

w: www.upl-ltd.com
e: contact@upl-ltd.com
t: +91 22 6856 8000

10th August, 2024

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Investment in Uniphos International China Limited.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), it is hereby informed that UPL Limited ("the Company") has received an intimation today from UPL Hong Kong, a step-down subsidiary of the Company i.e. 10th August, 2024, about investment in Uniphos International China Limited ("UICL").

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated 13th July, 2023 are as under: -

| SN | Particulars | Details |
|----|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover, history of last 3 years turnover, etc. Industry to which the entity being acquired belongs and brief background about the entity acquired in terms of products/line of business acquired and Date of Incorporation. | Name – Uniphos International China Limited. Turnover – Not applicable (Newly incorporated company). Industry – Agricultural Chemicals Date of Incorporation – 5 th August 2024. |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | UPL Hong Kong a step-down subsidiary of the Company is proposing to invest up to 49% of the capital of UICL which will result in UICL becoming an associate entity. Thus, it will become a related party upon completion of the investment and the entity getting classified as an associate entity. The promoter / promoter group / group companies do not have any direct / indirect interest. |
| 3 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is | UICL will engage in the business of sale and purchase of crop protection chemicals. |



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|---|--|--|
| | outside the main line of business of the listed entity) | |
| a | Brief details of any governmental or regulatory approvals required for the acquisition | No other regulatory approvals are required for the investment. |
| 5 | Indicative time period for completion of the acquisition | Not Applicable. |
| 6 | Nature of consideration - whether cash consideration or share swap and details of the same. Cost of acquisition or the price at which the shares are acquired. | UPL Hong Kong proposes to invest upto USD 98,000 in various tranches in cash. |
| 7 | Percentage of shareholding / control acquired and / or number of shares acquired | 49% shares will be held by UPL Hong Kong which is a step-down subsidiary of the Company. Jiangsu Jingfu International Trading Company Limited will hold 20% and Stallions Investment Management will hold 31% in the China entity. |
| 8 | Country in which the acquired entity has presence and any other significant information (in brief) | China |

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)